

IMPORTANT NOTICE

10 April 2019

UPDATE OF INVESTMENT POLICY & STRATEGY AND ASSET ALLOCATION

We are pleased to inform you that we will update and make some changes to the following Funds' investment policy & strategy and asset allocation. The following table summarises the changes that are to be made:

| Fund | Prior | Changes | Rationale |
|---|---|--|--|
| Pacific Pearl Fund Pacific Millennium Fund | The Funds invest in companies with market capitalisation of RM750 million and below at the point of investment. | The market capitalisation ceiling of RM750 million as described in 2 nd column of this table has been increased to RM1.5 billion. | To provide greater flexibility in terms of asset allocation and securities selections for the Funds. |
| Pacific SELECT Balance Fund Pacific SELECT Income Fund | The Funds invest at least 50% of the equity investment into companies with market capitalisation of RM750 million and below at the point of investment. | The 50% limit as described in 2 nd column of this table has been removed. | |
| Pacific Focus18 Fund | The Fund will invest up to 50% of its NAV in equity investment listed in approved overseas markets. | The 50% limit as described in 2 nd column of this table has been removed. | |

You are advised to read our Replacement Master Prospectus dated 1 April 2019 for the detailed description. The abovementioned changes shall only take effect on 24 April 2019 onwards.

No action is required from your side.

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